

MINUTES OF THE JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS OF

DUBLIN NORTH METROPOLITAN DISTRICT NOS. 2-3

Held: Thursday, November 9, 2022, at 1:30 PM via teleconference

Attendance

The joint regular meeting of the Boards of Directors of Dublin North Metropolitan District Nos. 2-3 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualifications to serve on the Boards, were in attendance:

Coty Allen (District 2 only)
Stefan Eiles (District 2 only)
Micah Haarbrink (District 3 only)
D. Scott Hartman (District 3 only)

Also present were: Nelson G. Dunford, White Bear Ankele Tanaka & Waldron, District General Counsel; Diane Wheeler, Simmons and Wheeler, PC, District Accountant and Kiana Geditz and Kyle Geditz, members of the public.

Call to Order

It was noted that a quorum of the Boards was present, and the meeting was called to order.

**Conflict of Interest
Disclosures**

Mr. Dunford has advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Dunford reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Dunford inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

Approval of Agenda

The Boards reviewed and discussed the agenda. Upon a motion duly made and seconded, the Boards unanimously approved the agenda as approved as amended. The Boards unanimously approved adding the discussion regarding the appointment of new directors to fill the vacancies.

Public Comments

None.

Discussion Regarding Appointment of New Directors

The Boards engaged in a general discussion regarding the appointment of new directors. No action taken, matter is tabled until the next meeting.

Consent Agenda

Mr. Dunford reviewed the items on the consent agenda with the Boards. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded, and unanimously carried, the Boards took the following actions:

1. Approved Minutes from August 22, 2022 Joint Special Meeting

Legal Matters

Consider Adoption of 2023 Joint Annual Administrative Resolution

Mr. Dunford presented the 2023 Joint Annual Administrative Resolution to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Consider Ratification and Approval of 2021 Joint Consolidated Annual Report

Mr. Dunford presented the 2021 Joint Annual Report to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the report.

Consider Approval of Notice to Electors Pursuant to § 32-1-809, C.R.S.

Mr. Dunford presented the Notice to Electors to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the notice, subject to final review.

Consider Approval of Workers' Compensation Coverage with Colorado Special Districts Property and Liability Pool

Mr. Dunford presented the Workers Compensation Coverage with Colorado Special Districts Property and Liability Pool to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the coverage.

Discuss 2022 Legislative Update

Mr. Dunford presented the 2022 legislative update to the Boards. No action taken.

Consider Approval of Joint Resolution Calling May 2, 2023 Election

Mr. Dunford presented the Joint Resolution Calling the May 2, 2023 Election to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the resolution.

Discuss Status of Tracts A and B in Filing 9

No action taken; matter tabled until the next meeting.

Financial Matters

- Consider Approval of Financial Statements Ms. Wheeler presented the financial statements to the Boards for approval, and the possibility of 2022 refinancing. Following review, upon a motion duly made and seconded, the Board unanimously approved the financial statements, as presented.
- Consider Payment of Claims Ms. Wheeler presented to the Boards the claims for ratification. Following discussion, upon a motion duly made and seconded, the Boards ratified and approved the claims as presented. It was also noted that Director Eiles was appointed to pay the bills for District 2 and Director Hartman was appointed to pay the bills for District 3.
- Conduct 2022 Budget Amendment Hearing and Consider Adoption of Resolution to Amend 2022 Budget (District No. 2) Ms. Wheeler reviewed the 2022 Budget Amendment with the Board of District No. 2. Following discussion, the Board of District No. 2 unanimously approved the 2022 Budget Amendment, and the Debt Service Fund was amended to \$6,020,000.
- Conduct Public Hearing on 2023 Budget (District No. 2) Director Allen opened the public hearing on the proposed 2023 Budget. Mr. Dunford noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.
- Ms. Wheeler reviewed the 2023 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying mills for the General Fund, and mills for the Debt Service Fund, as shown in the 2023 Budget, subject to receipt of final assessed valuation.
- Conduct Public Hearing on 2023 Budget (District No. 3) Director Haarbrink opened the public hearing on the proposed 2023 Budget. Mr. Dunford noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.
- Ms. Wheeler reviewed the 2023 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying mills for the General Fund, and mills for the Debt Service Fund, as shown in the 2023 Budget, subject to receipt of final assessed valuation.
- Consider Ratification and Approval of 2021 Audit (District No. 2) Mr. Dunford presented the 2021 Audit of District No. 2 to the Board. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the audit.

Consider Ratification
and Approval of 2021
Application for
Exemption from Audit
(District No. 3)

No action taken; this matter was addressed at a previous meeting.

Other Business

The Boards engaged in a general discussion regarding the 2023 Regular Meeting Schedule. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the meeting schedule as the second Wednesday of May and November at 6:00 p.m.

Adjourn

There being no further business to come before the Boards and following discussion and upon a motion duly made, seconded, and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Stephan Tiller

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 10th day of May 2023.